

RESOLUTION NUMBER 2016-07

RESOLUTION ADOPTING THE 2017 ANNUAL BUDGET AND ESTABLISHING THE PROPERTY TAX LEVY FOR THE VILLAGE OF NORTH HUDSON

WHEREAS, the Village Administrator has prepared an Annual Budget for the 2017 fiscal year in accordance with the requirements of Chapter 2 Administration, Article V Finance and Taxation, Division 2 Budget of the North Hudson Village Code; and,

WHEREAS, the Village Board has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly; and,

WHEREAS, the public hearing on the Annual Budget was held November 29, 2016 after due and proper notice of said hearing having been given in accordance with the provisions of Section 65.90, Wisconsin Statutes; and,

WHEREAS, the Village Board adopted certain resolutions relating to borrowing and levying irrepealable taxes sufficient to pay such borrowing; and,

WHEREAS, it is necessary to levy a property tax in the amount of \$1,564,800.00 to fund the expenses of Village government as contained in the 2017 Annual Budget.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of North Hudson, Wisconsin as follows:

1. That the 2017 Annual Budget, a summary of which is attached hereto and made a part hereof, be and is hereby approved;
2. That the property tax is hereby levied and be placed upon the 2016 tax roll as follows: General Fund \$1,564,800.00;
3. That the Village Administrator is hereby authorized to delete or create expenditure accounts and to reduce or increase the amounts reflected in the Annual Budget for such expenditure account through the transfer of funds between expenditure accounts with the various Departments within the General Fund, provided that the authorized expenditure limit of the General Fund, exclusive of any contingency appropriation, is not exceeded and the 2017 Annual Budget is not increased.

PASSED AND ADOPTED by the Village Board of the Village of North Hudson this 29th day of November, 2016.

Stan Wekkin, President

Attested:

Melissa Luedke, Village Clerk

Village of North Hudson, Wisconsin

**VILLAGE OF NORTH HUDSON
NOTICE OF PUBLIC HEARING REGARDING: 2017 BUDGET**

Notice is hereby given of a Public Hearing to be held by the North Hudson Village Board of Trustees on **Tuesday November 29, 2016 at 7:00 p.m.** in the Village Hall, 400 Seventh Street North, for the purpose of adopting the **2017 Budget** and setting the mill rate for taxes to be levied on the **2016 Tax Roll**. The following is a summary of the proposed **2017 Budget**. A detailed copy may be reviewed at the Village Hall between 8:00 a.m. and 4:30 p.m. Monday through Friday.

GENERAL FUND	2016 BUDGET	2017 Proposed BUDGET	CHANGE
Revenues and Other Sources:			
Revenues:			
Property Tax Levy	1,556,061	1,564,800	0.56%
Other Taxes	800	700	
Special Assessments	8,365	20,156	
Intergovernmental Revenues	191,669	194,646	
Licenses and Permits	10,735	10,935	
Fines, Forfeits and Penalties	16,000	16,000	
Public Charges for Services	1,495	1,295	
Intergovernmental Charges	1,500	1,500	
Miscellaneous Revenue	10,010	22,624	
Other Financing Sources:			
Proceeds of Long-term Debt	0	225,000	
Interfund Transfers	0	0	
Use of Available Fund Balance	37,000	8,000	
Total Revenues & Other Sources	1,833,635	2,065,656	12.65%
Expenditures and Other uses:			
Expenditures:			
General Government	415,746	416,245	
Public Safety	654,730	673,058	
Public Works	401,629	421,302	
Health and Human Services	2,350	2,350	
Culture, Recreation & Education	91,425	91,034	
Conservation and Development	10,500	10,500	
Capital Outlay	37,000	233,000	
Interfund Transfers	0	0	
Debt Service	220,255	218,167	
Additions to Fund Balance	0	0	
Total Expenditures & Other Uses	1,833,635	2,065,656	12.65%
Fund Balances January 1	604,762	531,515	
Fund Balances December 31:			
Nonspendable/Assigned/Committed/Restricted	76,705	96,705	
Unassigned	422,783	426,810	
Total General Fund 12/31 Balance	499,488	523,515	

ALL MUNICIPAL FUND BALANCES	Est. 1/1/2017 Balance	Total Revenues	Total Expenditures	Est 12/31/2017 Balance	2017 PROPERTY TAX LEVY
General Fund	531,515	2,057,656	2,065,656	523,515	1,564,800
Sewer Repair/Maint Fund	46,543	12,185	41,400	17,328	
Park Development Fund	31,284	18	3,158	28,144	
Sewer Replacement/Surcharge	522,810	71,180	49,867	544,123	
Stormwater Utility Fund	-2,817	48,000	40,777	4,406	
Water Maint/Replacement Fund	130,499	98,000	122,463	106,036	
Debt Service Fund	0	321,544	321,544	0	
Capital Projects	0	0	0	0	
GRAND TOTALS	1,259,834	2,608,583	2,644,865	1,223,552	1,564,800

	2016 BUDGET	2017 BUDGET	% CHANGE
Total Gen Fund Expenditures & Uses	1,833,635	2,065,656	12.65%
Village Tax Levy	1,556,061	1,564,800	0.56%
Village Mill Rate (BASED ON ASSESSED VALUATION)	4.51%	4.51%	0.00%

Notes: Increase in the Revenue and Expenses is in relation to potential loan for the purchase of Snow Plowing truck and repair of catch basins

Dated this 10th day of November, 2016

Gloria E. Troester, Administrator

Village of North Hudson