

**VILLAGE OF NORTH HUDSON
NOTICE OF PUBLIC HEARING REGARDING: 2020 BUDGET**

Notice is hereby given of a Public Hearing to be held by the North Hudson Village Board of Trustees on Tuesday, **November 19, 2019 at 5:00 p.m.** in the Village Hall, 400 Seventh Street North, for the purpose of adopting the **2020 Budget** and setting the mill rate for taxes to be levied on the **2019 Tax Roll**. The following is a summary of the proposed **2020 Budget**. A detailed copy may be reviewed at the Village Hall between 8:00 a.m. and 4:30 p.m. Monday through Friday.

	2019	2020	
GENERAL FUND	BUDGET	Proposed BUDGET	CHANGE
Revenues and Other Sources:			
Revenues:			
Property Tax Levy	1,602,235	1,639,304	2.31%
Other Taxes	670	650	
Special Assessments	9,547	8,688	
Intergovernmental Revenues	207,916	217,438	
Licenses and Permits	11,075	11,600	
Fines, Forfeits and Penalties	13,000	8,500	
Public Charges for Services	1,900	1,900	
Intergovernmental Charges	1,500	1,500	
Miscellaneous Revenue	45,673	45,176	
Other Financing Sources:			
Proceeds of Long-term Debt	0	0	
Interfund Transfers	0	0	
Use of Available Fund Balance	77,000	299,500	
Total Revenues & Other Sources	<u>1,970,516</u>	<u>2,234,256</u>	13.38%
Expenditures an Other uses:			
Expenditures:			
General Government	393,798	409,774	
Public Safety	736,006	747,943	
Public Works	380,105	391,508	
Health and Human Services	2,650	3,150	
Culture, Recreation & Education	91,817	94,199	
Conservation and Development	10,500	10,500	
Capital Outlay	86,000	315,482	
Interfund Transfers	0	0	
Debt Service	269,640	261,700	
Additions to Fund Balance	0	0	
Total Expenditures & Other Uses	<u>1,970,516</u>	<u>2,234,256</u>	13.38%
Fund Balances January 1	1,097,905	1,171,905	
Fund Balances December 31:			
Nonspendable/Assigned/Committed/Restricted	209,868	229,868	
Unassigned	761,037	642,537	
Total General Fund 12/31 Balance	970,905	872,405	

ALL MUNICIPAL FUND BALANCES	Est. 1/1/2020 Balance	Total Revenues	Total Expenditures	Est 12/31/2020 Balance	2020 PROPERTY TAX LEVY
General Fund	1,171,905	1,934,756	2,234,256	872,405	1,639,304
Sewer Repair/Maint Fund	-51,359	5,700	41,400	-87,059	
Park Development Fund	71,252	25	4,158	67,119	
Sewer Replacement/Surcharge	560,898	60,200	60,992	560,106	
Stormwater Utility Fund	20,193	45,000	45,968	19,225	
Water Maint/Replacement Fund	106,812	98,000	140,818	63,994	
Debt Service Fund	0	365,079	365,079	0	
Capital Projects	0	31,972	37,740	-5,768	
GRAND TOTALS	<u>1,879,701</u>	<u>2,540,732</u>	<u>2,930,411</u>	<u>1,490,022</u>	<u>1,639,304</u>

	2019 BUDGET	2020 BUDGET	% CHANGE
Total Gen Fund Expenditures & Uses	1,970,516	2,234,256	13.38%
Village Tax Levy	1,602,235	1,639,304	2.31%
Village Mill Rate (BASED ON ASSESSED VALUATION)	4.60%	4.64%	0.87%

Dated this 31st day of October, 2019
Melissa Luedke, Administrator/Clerk
Village of North Hudson